CITY OF REDMOND RESOLUTION NO. 1455

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF REDMOND, WASHINGTON, AUTHORIZING AND SUPPORTING A GRANT FUNDING APPLICATION TO THE PORT OF SEATTLE FOR ECONOMIC DEVELOPMENT PARTNERSHIP PROGRAM FUNDS

WHEREAS, the Port of Seattle has authorized a new Economic Development Partnership Program to support local economic development activities; and

WHEREAS, more than \$962,000 in matching funds is available to King County cities; and

WHEREAS, if the application is approved, the City of Redmond would receive \$59,180 for the following eligible activities: business recruitment initiatives designed to attract new companies to a region or city; small business development (including incubator/accelerator projects); industry retention and expansion assistance (ex. Maritime, Aerospace, etc.); tourism development; downtown revitalization; commercial or industrial property development; other community or economic development projects that support new investment and job creation; and cities may collaborate or aggregate regionally to enhance impact.

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF REDMOND, WASHINGTON, HEREBY RESOLVES AS FOLLOWS:

Section 1. Grant Authority Application. The Redmond City Council authorizes and supports the City's application to the Port of Seattle for 2016 Economic Development Partnership Program grant funds and has made this project a priority.

Section 2. Implementation. The Mayor of the City of Redmond is hereby authorized to implement such administrative procedures as may be necessary to carry out the directives of this resolution.

Section 3. <u>Effective Date</u>. This Resolution shall take effect and be in full force upon passage and signatures hereon.

ADOPTED by the Redmond City Council this $16^{\rm th}$ day of August, 2016.

APPROVED:

JOHN MARCHIONE, MAYOR

ATTEST:

MICHELLE M. HART, MMC, CITY CLERK

(SEAL)

FILED WITH THE CITY CLERK: July 19, 2016

PASSED BY THE CITY COUNCIL: August 16, 2016

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YES: ALLEN, BIRNEY, CARSON, MARGESON, MYERS, SHUTZ, STILIN